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NEWS RELEASE

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SUMMARY:

United Capital Corp. Acquires the
Radisson Hotel Nashua

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FOR IMMEDIATE RELEASE

GREAT NECK, New York, December 1, 2011...United Capital Corp. (OTC Pink: UCAP) announced today that it has acquired the castle-like Radisson Hotel Nashua in Nashua, New Hampshire. United Capital was the winning bidder at the foreclosure auction on mortgages with total outstanding obligations in excess of \$22 million which were secured by the property.

The Radisson Hotel Nashua is a 7-story, 334 room full-service hotel and spa located on almost 17 acres in suburban New Hampshire and includes 24,000 square feet of meeting and banquet space, a restaurant and lounge, an extensive fitness facility and spa, and both indoor and outdoor pools. The hotel is conveniently located a short distance from the Boston metropolitan area and the perfect location for the business traveler, regional association meeting, as well as a great host for weddings and other local social events.

In commenting on the announcement, A.F. Petrocelli, United Capital's Chairman and President, noted "This hotel is a remarkable addition to our portfolio and under our management will become the premiere hotel in the region. We intend to return the property to the grand stature to which it was known to the Nashua community for so many years."

The Company also owns and operates hotels in Atlanta, GA, Windsor Locks, CT, Miami, FL, and Utica, NY.

Certain statements in this press release and other statements made by the Company or its representatives that are not strictly historical facts are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 that should be considered as subject to the many risks and uncertainties that exist in the Company's operations and business environment. The forward-looking statements are based on current expectations and involve a number of known and unknown risks and uncertainties that could cause the actual results,

performance and/or achievements of the Company to differ materially from any future results, performance or achievements, expressed or implied, by the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, and that in light of the significant uncertainties inherent in forward-looking statements, the inclusion of such statements should not be regarded as a representation by the Company or any other person that the objectives or plans of the Company will be achieved. The Company also assumes no obligation to publicly update or revise its forward-looking statements or to advise of changes in the assumptions and factors on which they are based. See our 2010 Annual Report on Form 10-K for a discussion of risk factors that could impact our future financial performance and/or cause actual results to differ significantly from those expressed or implied by such statements.

United Capital Corp. and its subsidiaries own and manage real estate and hotel properties and provide engineered products to industrial and automotive markets worldwide.
