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NEWS RELEASE

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SUMMARY:

United Capital Corp.
Acquires Cranbury, NJ Property

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FOR IMMEDIATE RELEASE

GREAT NECK, New York, November 24, 2009... United Capital Corp. (NYSE Amex: AFP) announces the acquisition of a 116,000 square foot industrial building located at 27 Englehard Drive, Cranbury, New Jersey. The property is net leased to TW Metals, Inc., a subsidiary of O'Neil Steel, Inc., and conveniently located just off Exit 8A of the New Jersey Turnpike.

The building was originally constructed in 1974 for use as a warehouse and distribution center. TW Metals, Inc. has occupied the property since 2005 and is currently under lease until 2025. Select Investment Realty Advisors acted as broker on the transaction.

In commenting on the news, A.F. Petrocelli, Chairman of United Capital Corp., noted "This addition to our portfolio of long-term net leased properties is sure to provide long term value to our shareholders."

Certain statements in this press release and other statements made by the Company or its representatives that are not strictly historical facts are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 that should be considered as subject to the many risks and uncertainties that exist in the Company's operations and business environment. The forward-looking statements are based on current expectations and involve a number of known and unknown risks and uncertainties that could cause the actual results, performance and/or achievements of the Company to differ materially from any future results, performance or achievements, expressed or implied, by the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, and that in light of the significant uncertainties inherent in forward-looking statements, the inclusion of such statements should not be regarded as a representation by the Company or any other person that the objectives or plans of the Company will be achieved. The Company also assumes no obligation to publicly update or revise its forward-looking statements or to advise of changes in the assumptions and factors on which they are based. See our 2008 Annual Report on Form 10-K and our current year Form 10-Q's for a discussion of risk factors that could impact our future financial

performance and/or cause actual results to differ significantly from those expressed or implied by such statements.

United Capital Corp. and its subsidiaries own and manage real estate and hotel properties and provide engineered products to industrial and automotive markets worldwide.